

Rhode Island Water Resources Board Corporate

Chief Financial Officer

January 2005

This report is for January activities, reported on a cash basis for the corporate accounts. **Note:** Some investments are long term with various interest dates and maturities. This interest is recorded when received.

Providence Project Fund:

This fund reflects the financing activity of the Providence Project. Interest received on investments in January totaled \$6.78. The ending balance for January in the Project Accounts was \$710,851.98. Debt Service Reserve balance was \$557,713.11 and the remaining balance in the Administrative Accounts totaled \$153,182.52.

Water Quality Protection Fund:

Funds are transferred into this account from bond administrative accounts to pay bond related expenditures. One payment was made during January to Konica Minolta for \$208.40. The interest received during January was \$36.98. The Water Quality Protection Fund closed the month of January with a balance of \$113,196.10.

Corporate Public Drinking Water Protection Phase III

This fund reflects grants made to water suppliers based on water production. Interest received for the project accounts in the month of January totaled \$7,823.64 from the money market investments. The Project Accounts ended the month with a balance of \$5,002,680.68 net of accumulated interest.

Public Drinking Water Quality Protection Fund:

The administrative accounts of the Public Drinking Water Protection Fund reflected interest received for the month of January totaled \$1,880.78 from the money market investments. Administrative Accounts ended the month of January with a balance of \$2,610,381.73.

Fund balance of phase III project and administrative accounts totaled \$7,613,112.29 down from \$7,826,594.16 in December that constitutes a fund decrease of \$213,481.87.

Respectively submitted

Brian J. Riggs; Chief Financial Officer
R. I. Water Resources Board Corporate